

LAKE MEADOWS HOMEOWNERS' ASSOCIATION

Financial Status - 2nd Quarter 2023

	April	May	June	2023 YTD
ASSETS:				
Checking Account Balance				\$ 42,045
Reserve Account Balance				\$ 44,500
Accrued Expense				\$ -
Accounts Receivable - Dues				-
Accounts Receivable - Boat Slips				400
Accounts Receivable - Jet Ski Slips				200
Total Assets				\$ 87,145
EXPENSES:				
Electricity	38	39	257	450
Dock	799	106	317	1,778
Pool Maintenance	1,233	589	843	2,665
Pool Furniture, Etc.			1,036	1,036
Pool Repair				2,701
Water and Rubbish	40	40	159	357
Telephone/Wifi	91	91	91	545
Mowing	280	280	350	910
Tennis/Basketball Court		15,779		15,779
Health Permit				340
Legal Expenses	700			700
Liability Insurance				1,485
Facility Rental				-
Website				250
Office Expense & Postage	38		78	420
Property Taxes				-
Reserve Account Allocation	8,520			8,520
Quickbooks Subscription				-
Miscellaneous	46	50	778	874
Total Expenses	11,785	16,973	3,909	\$ 38,811
Accrued Expense - Tennis Court		(15,000)		\$ 23,811
PLAYGROUND ACCOUNT:				
Donations Received Plus Interest	\$ 1	\$ -	\$ 2,000	\$ 31,834
Expenditures:				
Check Printing				92
Equipment	20,464			<u>20,464</u>
Net Account Balance				\$ 11,278